

3.—Summary of Life Insurance in Canada Transacted by Companies under Federal Registration, 1962-64—concluded

Item		1962	1963	1964
All Companies—				
New policies effected during year.....	No.	692,551	691,237	709,905
	\$	6,027,069,888	6,933,120,080	7,802,504,767
Policies in force Dec. 31.....	No.	10,237,576	10,249,732	10,292,636
	\$	52,233,370,044	56,803,851,600	62,672,310,651
Policies ceased by death or maturity.....	No.	115,107	123,012	126,367
	\$	272,243,866	298,984,347	317,278,072
Insurance premiums.....	\$	807,134,712	851,378,874	908,037,996
Claims incurred ¹	\$	287,472,185	316,926,808	329,275,401

¹ Death, disability and maturity under insurance and annuity contracts for 1962 and 1963; death, disability and maturity under insurance contracts for 1964.

4.—Ordinary and Industrial Life Insurance Policies Effected and in Force in Canada by Companies under Federal Registration, 1962-64

Year, Type of Policy and Nationality of Company	New Policies Effected			Policies in Force Dec. 31		
	No.	Amount	Average Amount per Policy	No.	Amount	Average Amount per Policy
		\$	\$		\$	\$
1962						
Ordinary Policies—						
Canadian.....	369,696	2,860,037,465	7,736	5,075,006	23,230,070,969	4,577
British.....	35,873	325,791,058	9,082	255,171	1,808,510,021	7,087
Foreign.....	252,176	1,242,399,386	4,927	2,661,281	8,278,944,823	3,111
Industrial Policies—						
Canadian.....	—	—	—	133,151	70,187,291	527
British.....	—	—	—	27,191	3,368,876	124
Foreign.....	29,079	16,013,266	551	2,047,127	793,138,724	387
1963						
Ordinary Policies—						
Canadian.....	384,803	3,128,717,327	8,131	5,155,816	24,715,103,219	4,794
British.....	34,199	364,112,229	10,647	268,371	2,051,522,470	7,644
Foreign.....	247,712	1,367,535,580	5,521	2,720,131	8,812,138,127	3,240
Industrial Policies—						
Canadian.....	—	—	—	123,601	66,491,681	538
British.....	—	—	—	25,979	3,167,291	122
Foreign.....	18,140	10,237,154	564	1,915,433	753,487,915	393
1964						
Ordinary Policies—						
Canadian.....	408,595	3,518,198,772	8,610	5,262,296	26,502,689,639	5,036
British.....	34,265	404,705,850	11,811	282,554	2,318,879,284	8,207
Foreign.....	245,806	1,491,667,115	6,068	2,773,307	9,396,361,849	3,388
Industrial Policies—						
Canadian.....	—	—	—	115,323	63,157,245	548
British.....	—	—	—	24,881	2,986,453	120
Foreign.....	14,016	8,020,612	572	1,791,512	728,280,569	407